



INDIAN INSTITUTE OF INSURANCE SURVEYORS AND LOSS ASSESSORS

(Promoted by IRDA, Govt. of India)

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The Latest circular on “Revision of Survey Fees/ Investigation Fees/Expenses” issued by GIPSA vide their Letter dated 15.03.2017 has come to the fraternity as a surprise.

The members know that designated members of Council were in the process of negotiation with the GMs of all PSUs.

The hurdles observed that some of the GMs got retired or transferred and finalization could not take place.

GIPSA has issued this revision on 15th March 2017 unilaterally, without considering any of our representation and is observed as surprised, including to myself.

Central Council is of the firm opinion that the subject revision is not to the mark and unrealistic. The protest letter was served to GIPSA. It was replied on 28/03/2017, mentioning that GIPSA is platform for PSU and we should approach to PSU again. It was specifically mentioned by GIPSA that they will not take cognizance of any further communication of the subject matter.

We are planning to have communication with GMs of PSU, in short while. This may take some time, as IIISLA has never exercised such presentation and has no earlier experience for commitment of time leg.

Viewing such circumstances, Central council having discussion with Senior Colleagues, is of the opinion that we should continue rendering the services to insured public as true professional. we, for the time being, follow the latest Revision of Survey Fees/Investigation Fees/Expenses done by GIPSA vide their Letter dated 15.03.2017 for Basic services only.

Add-on services are chargeable extra. We hope to come out with a uniform schedule for these services soon. Till then, members are advised to charge for these services as per negotiations with the officials at local level.

Our representation and dialogue with Insurer is in progress & further course of action can be discuss in EGM.

(Lalit Gupta)
President