

**NOTICE FOR EXTRA ORDINARY GENERAL MEETING OF THE MEMBERS OF INDIAN
INSTITUTE OF INSURANCE SURVEYORS & LOSS ASSESSORS**

Regd: Office: 3rd Floor, Parishram Bhavan, Basheerbagh, Hyderabad-500004

Admin.Office:Flat No.315,Paras Chambers,Door No.3-5-890,

Himayath Nagar,Hyderabad-500029(T.S.)

CIN: U80902TG2005NPL047675

Notice is hereby given for an Extra Ordinary General Meeting of the members of INDIAN INSTITUTE OF INSURANCE SURVEYORS & LOSS ASSESSORS will be held on **Saturday, 26th March,2016 at 03.00 PM** IST at Hotel K D Palace,10/492 ,McRobert Ganj, Kanpur ,Uttar Pradesh, India , to transact the following business:

Ordinary Business

Item No.1- To approve the constitution of “IISLA Benevolent Fund”

To consider and if deemed fit to pass with or without modification (s) the following resolution as an Ordinary Resolution.

RESOLVED THAT a Benevolent Fund for the members of IISLA as proposed be created in terms of the Rules & Regulations as detailed and appended to this notice, as circulated to the members and laid before them, be considered and adopted.

For and on behalf of the Requisitionists of Indian Institute
of Insurance Surveyors and Loss Assessors

Kanpur, 03rd March, 2016

Nirmal Kumar Tripathi
IISLA Membership No.-F/N/05026
Authorised Requisitionist

NOTES:

1. It is proposed to constitute a Fund in the interest of the members and their family in the event of any casualty suffered by the members of IIISLA . The present facility of PA policy has limitation and the aid through this fund is aimed for bridging this gap.
2. This meeting is being called in terms of powers conferred to members under Clause 23(2) © of the Articles of Association of IIISLA read with Section 100(4) of the Companies Act,2013 and Rule 17(1) of the Companies (Management and Administration) Rules,2014.
3. Rules and Regulations governing the Fund are appended to this notice and forms integral part of the notice.
4. Members are expected to study the proposed Rules and Regulations and deliberate upon the motion being put in to finalise the same at the meeting.
5. Members shall be entitled to verify the signed authorization by all the Requisitionists to Mr.Nirmal Kumar Tripathi to issue this notice on their behalf , one hour before the scheduled time of the meeting and until the conclusion of the meeting, at the meeting venue.
6. Members attending the meeting are requested to bring along their respective Identity Cards issued by IIISLA and also to sign the duly filled in Attendance Slip and the Attendance Sheet.

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IIISLA BENEVOLENT FUND
PROPOSED RULES & REGULATIONS

1-NAME OF THE FUND : **IIISLA BENEVOLENT FUND**

2-ADDRESS: Administrative office of IIISLA situated at Flat No.315,Paras Chambers ,Door No.3-5-890 Himayath Nagar, Hyderabad or any other place as authorized by the central council of IIISLA.

3-DURATION OF THE FUND

The fund shall come into existence on 01st April,2016 and shall last till the existence of IIISLA or as decided by central council of IIISLA .

4-ELIGIBILITY FOR MEMBERSHIP:

A)-All valid IIISLA Members attaining the age of 70 years as on cutoff date for membership of fund i.e. 31- 05-2016 subject to an application on prescribed format as provided by the central council of IIISLA.

B)-The membership of fund is mandatory for all IIISLA members.

5-FORMATION OF FUND:

A)- To form a corpus fund , each member shall contribute one time membership/Admission fee of Rs. 2,000.00/-(Rs. Two Thousand only) .

B)-Corpus fund will be utilized only in any exigency.

C)- Annual subscription fee shall be Rs. 1000.00(Rs .One Thousand only) which will be payable along with the annual IIISLA membership fee.

D)- Mode of payment will be through cheque / Demand Draft / NEFT or RTGS or as decided by IIISLA council time to time. In no case cash is accepted.

6-AIMS & OBJECTS OF THE FUND:

A)-To extend succor to the legal dependents/nominee of the members in case of natural death & listed critical illness of the members up to an age of 70 years as per birth certificate / high School certificate or any other valid and legal age proof. Natural death will not be covered thereafter.

B)-Members crossing 70 years of age will continue to be member of the fund with limited benefit for the treatment of the following specific critical diseases;

I)- Lever Cirrhosis

II)-Cancer

III)-Kidney transplant

IV)-Liver Transplant

V)-Heart Bypass surgery

Or any other critical ailment as suggested by the executive body of fund and approved in general body meeting of IISLA .

C)-Accidental death and or permanent/partial/total disablement or benefits which are already covered under personal accident policy taken by IISLA will not be covered under this fund.

7-MANAGEMENT OF THE FUND:

A)-The Corpus fund and annual subscription for "IISLA Benevolent fund" so collected will be deposited in a separate bank account opened for the purpose in any nationalized bank with the title "IISLA BENEVOLENT FUND."

B)- Fund to be invested in fixed deposits in a scheduled nationalized bank.

C)-There shall not be any cash transaction in "IISLA BENEVOLENT FUND" bank account.

D)-Fund management expenses shall be borne by IISLA Council.

E)-The accounts will be displayed on IISLA web portal under heading "IISLA BENEVOLENT FUND" from time to time.

F)-The accounts will be audited by external auditor other than IISLA external auditor. The annual audit report will be displayed on IISLA web portal.

8-GENERAL BODY OF THE FUND:

All members forming the "IISLA Benevolent Fund" shall constitute General Body. To minimize expenses in the fund any General Body Meeting of IISLA will hold good for the General Body Meeting of IISLA Benevolent Fund

9-ADMINISTRATION OF THE FUND:

A)-Administrative body comprising of following:-

1. PRESIDENT
2. SECRETARY
3. TREASURER
4. EXECUTIVE MEMBER
5. EXECUTIVE MEMBER
6. EXECUTIVE MEMBER
7. EXECUTIVE MEMBER

B)-The administrative body shall comprise of two present & valid council members and one IIISLA member for the post of President, Secretary and Treasurer as nominated by IIISLA central council. Four executive members will be nominated from each zone.

C)-The tenure of the administrative body will be for one year (365 Days) from the date of its formation.

10-AMENDMENT TO RULES:

No amendment could be done in basic framework until unless recommended by at least 30% of the valid members either in person or written request routed through Chapter, Zone and Central Council. Addition and deletion in critical deceases or beneficiary amount may be amended in general body meeting of IIISLA.

11-DISPUTES AND ANCILLARY MATTERS:

All disputes with regard to administration of the FUND shall be decided by the General Body by majority vote, and shall be final and binding upon all concerned.

12-BENEFICIARY AMOUNT:

A)-In case of natural death the legal heir/nominee will get Rs. 5,00,000.00 (Rs. Five Lac only)

B)-and critical disease as defined above maximum Rs. 2,00,000.00(Rs. Two Lac only) subject to as decided by the executive body of Fund.

13-DONATIONS TO FUND

Public donations are accepted only by cheque or Demand draft and its receipt will be issued by administrative office only.

14)-DISSOLUTION OF FUND

In case the fund gets dissolved for any reasons the entire fund amount will be evenly distributed to its valid member as on date.