



**Indian Institute of Insurance
Surveyors & Loss Assessors**

Promoted by IRDAI, Govt. of India

NOTICE

To

Dt: 13/06/2024

All Requisitionists

Sub: Requisitioned meeting

Ref: Your e mail dated 24-05-2024

With reference to the subject cited above we received your e mail dated 24-05-2024 for requisition of EGM for the agenda as mentioned in the EGM, we would like to draw your attention to the following provisions of the Companies Act, 2013

As per Section 100 of the Companies Act 2013, the following can request for requested meeting

100(2) The Board **shall**, at the requisition made by, —

(a) in the case of a company having a share capital, such number of members who hold, on the date of the receipt of the requisition, not less than one-tenth of such of the paid-up share capital of the company as on that date carries the right of voting;

(b) in the case of a company not having a share capital, such number of members who have, on the date of receipt of the requisition, *not less than one-tenth of the total voting power of all the members* having on the said date a right to vote, call an extraordinary general meeting of the company within the period specified in sub-section (4).

(3) The requisition made under sub-section (2) shall set out the matters for the consideration of which the meeting is to be called and shall be signed by the requisitionists and sent to the registered office of the company.

(4) If the Board does not, within twenty-one days from the date of receipt of a valid requisition in regard to any matter, proceed to call a meeting for the consideration of that matter on a day not later than forty-five days from the date of receipt of such requisition, the meeting may be called and held by the requisitionists themselves within a period of three months from the date of the requisition.

(5) A meeting under sub-section (4) by the requisitionists shall be called and held in the same manner in which the meeting is called and held by the Board.

If we go through the above provisions, then the following are to be complied by the requisitionists

Total number of valid members as on 31-03-2024 are 8647

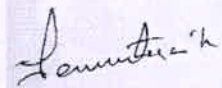
1/10th of the total members will be 865

However, the following are the points for which this requisition cannot be considered

1. As per the provisions of Companies Act, 2013 Section 100 clearly states that 1/10th of the total members shall requisition for EGM which will be around 865, because the total number of members as on 31st March 2024 are 8647, however the requisition received is from 123 members only
2. Our Clauses of AOA do not override provisions of the Companies Act, 2013
3. After receiving the notice of requisitioned EGM, we matched all the signatures from our records, 33 signatures are not matching with our records and 5 members have sent an e mail regarding withdrawal of the notice, hence the total number of members fall below 100 . A few email of Requisitioned (3 no's) emails are not in the list submitted , hence those also needs to be removed.

Based on the above hence we cannot consider the requisition as sent by you.

Regards



Santosh Rajanna
Secretary-IIISLA

