



INDIAN INSTITUTE OF INSURANCE SURVEYORS AND LOSS ASSESSORS

(Promoted by IRDA, Govt. of India)

Dt: 25-05-2022

Dear Member's

The Members of IIISLA are hereby informed through this notice that, the process of upgradation is as per the AOA of IIISLA. Some of the members have requested for degradation of membership level due to various professional reasons, and the BOD would like to clarify that the same will be accepted and degradation of membership level will be possible.

The member who has opted for degradation of membership level cannot upgrade him for the next three years.

The member who wants to upgrade after three years must abide by the decision and the said rules & regulations laid down by the CC. (A fresh training period as required for up gradation) The decision of the CC is final on the said matter.

The Member who is degrading his membership level for any FY must pay his subscription for the current running year, before approaching for degradation of membership level in the portal. Once the same is paid, he can opt for degradation of membership level. The degradation of membership level will not attract any paid subscription refund due to degradation of membership level. Difference in subscription fees arising due to degradation of membership level will be effective from the preceding year and no pro rata is entertained. Degradation of membership level fee is Rs.750 + GST (inclusive of charges for new certificate & ID card) and must be paid by the member.

The compliancy to the above will be effective from 01/June/ 2022 with IIISLA portal. Members can utilize this facility online.

Regards

Secretary

IIISLA