



# INDIAN INSTITUTE OF INSURANCE SURVEYORS AND LOSS ASSESSORS

(Promoted by IRDA, Govt .of India)

## NOTICE

### IIISLA Benevolent Fund Scheme 2024-25

IBF Membership is not mandatory for this year 2024-2025 like previous year. Detailed 'Rules & Regulations' framed and approved by Central Council in 2021-22 will be continued for 2024-2025 also.

### IBF Subscription for 2024-25

Member Category	One time admission fees	Annual subscription	Total	GST 18%	Total
Existing IBF Member as of 31/03/2024	<u>NIL</u>	<u>2500</u>	<u>2500</u>	<u>450</u>	<u>2950</u>
IIISLA member who opt for IBF Scheme during FY24-25 will pay the requisite charges as below:					
i) Upto 40 years as on the date of application	<u>2000</u>	<u>2500</u>	<u>4500</u>	<u>810</u>	<u>5310</u>
ii) Above 40 upto 60 years as on date of application	<u>3000</u>	<u>2500</u>	<u>5500</u>	<u>990</u>	<u>6490</u>
iii) Above 60 to 75 years as on date of application	<u>4000</u>	<u>2500</u>	<u>6500</u>	<u>1170</u>	<u>7670</u>

### Compensation

<u>(a)</u>	<u>For death claim below 60 Years</u>	<u>5.00lacs</u>
<u>(b)</u>	<u>For death claim between 60 to below 70 years</u>	<u>3.50lacs</u>
<u>(c)</u>	<u>For death claim 70 to 75 years</u>	<u>2.50lacs</u>

(Above age 75 as of 01/04/2024 is not eligible to be a IBF subscriber.)



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1. Members applying for IBF should submit following documents:-
  - (a) IBF admission form duly completed and signed(form attached)
  - (b) Age proof(Birth Certificate or high school certificate or any other legal age proof)
  - (c) Copy of Valid License
  - (d) Amount as one time membership for Corpus Fund of IBF +annual Subscription for members has to be made to become eligible for IBF membership. Refer age table (Refer table above).

Note: Incomplete and unsigned or may lead to rejection of IBF membership and coverage.

2. For payment of IBF subscription, a separate gateway for online payment is available in IIISLA website. [www.iiisla.co.in](http://www.iiisla.co.in) Payment can be made through internet banking, debit/credit card. After successful transaction, a system generated Pay Order ID will be automatically sent to the member email ID. Members should secure this ID for future reference. The amount sent will be automatically credited to member IBF account and from PRINT menu a receipt can be instantly obtained.
3. Admission form duly filled in all respect documents as above online Pay Order ID should reach.

**INDIAN INSTITUTE OF INSURANCE SURVEYORS & LOSS ASSESSORS**

**Registered Office: # 6-1-73, Off No.104 & 106 First Floor, Saeed Plaza,**

**Lakdikapool, Hyderabad -500004.**

**Telangana.**

**Telephone: 040-23261072**

**E-mail: [admin@iiisla.co.in](mailto:admin@iiisla.co.in)**

4. The cover for existing & effective members of IBF (FY23-24), will remain till 31.05.2024. So existing & Effective members of (FY23-24) are requested to clear their IBF dues for (FY24-25) on or before 31.05.2024 for uninterrupted cover of IBF.



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5. The benefit of IBF coverage for Existing & Effective members which will be there till 31/05/2024 will cease if IBF subscription is not paid by these members before 31/05/2024. Such members, if payment is made after 31/05/2024 will have to undergo a cooling period of 30 days for death and 90 days for critical illness, during which any mishappening will not be covered by the IBF scheme, due to the break they have made in their IBF scheme continuity.

6. Those who become IBF member by submitting required forms and payments on or after 01.04.2024, for them, the IBF cover will commence only after 30 days for death claims and 90 days for critical illness claims from the date of receipts of all forms and realization of IBF subscription to IIISLA, Head office.

7. Medical critical illness reimbursement is only for following.

1.Lever Cirrhosis	5. Heart Bypass surgery.	8. Benign Brain tumor.
2.Cancer	6. Permanent Paralysis of two or more limbs.	9. Stroke excluding (TIA) &Traumatic Injury of the brain.
3. Kidney Transplant	7. Coma if prolonged after30 days.	10. Open Heart replacement
4. Liver Transplant		11. Brain surgery

For any further clarification member may contact IIISLA Head office or Respective Zone representative in IBF Committee.

1. Mr. Yogesh Shantaram Patil -IBF Chairman & IBF Treasurer- yogeshpatil1969@yahoo.co.in
2. Mr. Santosh Rajanna - IBF Secretary- santosh.rajanna@gmail.com
3. Mr. Sanjay Kumar Singh -East Zone/IBF Member- sanjaysingh\_sur@yahoo.co.in
4. Mr. Seshagiri Gadde (GS Giri) -South Zone/IBF Member- gsgiri.surveyor@gmail.com
5. Mr. Sanjeev Saxena -North Zone/IBF Member- sanjeev20090@gmail.com
6. Mr. Sarjerao Patil -West Zone/IBF Member- patilsurveyors@yahoo.com

On and behalf of IBF Committee

Yogesh Shantaram Patil  
IBF Chairman  
12-04-2024