



# INDIAN INSTITUTE OF INSURANCE SURVEYORS AND LOSS ASSESSORS

(Promoted by IRDA, Govt. of India)

## NOTICE

### IIISLA Benevolent Fund Scheme 2021-22

1. IBF membership is not mandatory as declared in the Notice for the year 2019-20, and for this year 2021-2022 also. Detailed 'Rules & Regulation' for 2021-22 will be published shortly only after approved by Central Council.
2. In 2020 – 21 IBF Claims annual reports will be uploaded on the IIISLA website shortly.

### IBF Subscription for 2021 – 22

Member Category	One time admission fees	Annual subscription	Total	GST 18%	Total
Existing IBF Member as of 31 /03/2021	<u>NIL</u>	<u>2500</u>	<u>2500</u>	<u>450</u>	<u>2950</u>
IIISLA member who opt for IBF scheme during FY21-22 will pay the requisite charges as below:					
i) Up to 40 years as on the date of application	<u>2000</u>	<u>2500</u>	<u>4500</u>	<u>810</u>	<u>5310</u>
ii) Above 40 up to 60 years as on date of application	<u>3000</u>	<u>2500</u>	<u>5500</u>	<u>990</u>	<u>6490</u>
iii) Above 60 to 75 years as on date of application	<u>4000</u>	<u>2500</u>	<u>6500</u>	<u>1170</u>	<u>7670</u>

### Compensation

<u>(a)</u>	<u>For death claim below 60 Years</u>	<u>5.00 lacs</u>
<u>(b)</u>	<u>For death claim between 60 to below 70 years</u>	<u>3.50 lacs</u>
<u>(c)</u>	<u>For death claim 70 to 75 years</u>	<u>2.50 lacs</u>

(Anybody above age 75 as of 01/04/2021 is not eligible to be a IBF subscriber.)



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3. Members applying for IBF should submit following documents: -
- (a) IBF admission form duly completed and signed (form attached)
  - (b) Age proof (Birth Certificate or high school certificate or any other legal age proof)
  - (c) Copy of Valid License
  - (d) Amount as one time membership for corpus fund + annual Subscription for members becoming eligible as on 01.04.2021 as per age (Refer table above).

Note: Incomplete and unsigned form may lead to rejection or 'hold' of membership and coverage.

4. For payment of IBF subscription a separate gateway for online payment is available in IIISLA website. [www.iiisla.co.in](http://www.iiisla.co.in) Payment can be made through internet banking, debit/credit card. After successful transaction, a system generated Pay Order ID will be automatically sent to the member email ID. Members should secure this ID for future reference. The amount sent will be automatically credited to member account and from PRINT menu a receipt can be instantly obtained.

5. Admission form duly filled in all respect + documents as above + online Pay Order ID should reach.

*INDIAN INSTITUTE OF INSURANCE SURVEYORS & LOSS ASSESSORS*

**Registered Office : # 6-1-73, Off No.104 & 106 First Floor, Saeed Plaza,**

**Lakdikapool, Hyderabad - 500 004.**

**Telangana.**

**Telephone : 040 – 23261072**

**E-mail : [admin@iiisla.co.in](mailto:admin@iiisla.co.in)**

6. The cover for existing & effective members of IBF will remain till 30.04.2021. So members are requested to clear their IBF dues on or before 30.04.2021 for uninterrupted cover of IBF.



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7. The cover will cease for 30 days for death claims and 90 days for critical illness claims from the date of realization of the IBF subscription for existing & valid IBF member, if their subscription reaches after 30.04.2021.
8. Those who become IBF member on or after 01.04.2021, the IBF cover will commence after 30 days for death claims and 90 days for critical illness claims from the date of receipts of all forms and realization of IBF subscription to IIISLA, Head office.
9. Medical critical illness reimbursement is only for following.

1. Lever Cirrhosis	5. Heart Bypass surgery.	8. Benign Brain tumor.
2.Cancer	6. Permanent Paralysis of two or more limbs.	9. Stroke excluding (TIA) & Traumatic Injury of the brain
3.Kidney transplant	7. Coma if prolonged after 30 days.	10. Open Heart replacement
4.Liver Transplant		11. Brain surgery

For any further clarification member may contact IIISLA Head office or Respective Zone representative in IBF Committee.

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|---------------------------------|--|
| 1. Mr. Vipin Kumar shukla       | - Central Council/Chairman - 9415002675  |
| 2. Mr. Rajnish Gunvantrai Desai | - Central Council/ Secretary- 9824111005 |
| 3. Mr. Abhay Agnihotri          | - IIISLA Member/Treasurer-9822251516     |
| 4. Mr. Ajit Sahu                | - East Zone- 9835164636                  |
| 5. Mr. Prakash A Sindhur        | - South Zone-9844166795                  |
| 6. Mr. U.P.S. Sachdeva          | - North Zone- 9814085859                 |
| 7. Mr. Alind Kumar              | - West Zone-9829365000                   |
| 8. Mr. Rajendra Kumar Joshi     | - West Zone- 9537955755                  |

On and behalf of IBF Committee

VIPIN KUMAR SHUKLA  
Chairman  
IBF Committee  
06.04.2021