

Schedule I
Annexure-2

INSURANCE REGULATORY AND DEVELOPMENT AUTHORITY OF INDIA
(Insurance Surveyors and Loss Assessors) Regulations, 2015

FITNESS AND PROPRIETY CRITERIA

(See regulation 3 and 4)

The applicant should satisfy the Authority that: -

- a) He is a fit and proper person to be licensed as surveyor and loss assessor
- b) The directors/partners of corporate surveyor are fit and proper to hold their offices
- c) All of its substantial shareholders/promoters/partners are fit and proper persons;

Declaration and Undertaking for Individual Surveyor and/or directors/partners/ promoters of corporate surveyors

‘Declaration and Undertaking’ prescribed for the purpose of conducting due diligence to determine the ‘fit and proper’ status of surveyors and loss assessors and directors/partners/promoters of corporate surveyors is given below. Henceforth, surveyors and loss assessors shall use the below format for obtaining declaration and undertaking for the purpose of grant of license and/or renewal thereof.

A separate form needs to be submitted by each individual applicant :

	Name of the Surveyor(Individual/Corporate)	
I	Personal Details	
	a.	Full Name
	b.	Position in Surveyor entity
	c.	Date of Birth
	d.	Educational Qualifications
	e.	Relevant Background and Experience
	f.	Permanent Address
	g.	Present Address
	h.	E-mail address/ telephone numbers
	i.	PAN under the Income Tax Act Name and address of Income Tax Circle
	j.	Relevant knowledge and experience in Insurance
k.	Any other information relevant to position	

II.	Relevant FIT & Proper Criteria	
	If answer is YES to any of the questions; please give full details.	
	a.	Have you ever registered or obtained licence from any of the regulatory authorities under any law such as SEBI, RBI, IRDA, PFRDA, FMC etc.
b.	Have you carried on business under any name other than the name stated in this	

	application	
c.	Have you ever been refused or restricted by any regulatory authority to carry on any business, trade or profession for which a specific licence registration or other authorization is required by law	
d.	Have you been ever censured or disciplined or suspended or refused permission or licence or registration by any regulatory authority to carry on any business activity	
e.	Have you been subject to any investigations or disciplinary proceeding or have been issued warning or reprimand by any regulatory authority	
f.	Have you been convicted of any offence or subject to any pending proceedings under any law	
g.	Have you been banned from entry at any profession / occupation at any time.	
h.	Details of prosecution, if any, pending or commenced or resulting in conviction in the past for violation of economic laws and regulations	
i.	Details of criminal prosecution, if any, pending or commenced or resulting in conviction in the past against you	
j.	Do you attract any of the disqualifications envisaged under Section 164 of the Companies' Act 2013?	
k.	Have you been subject to any investigation at the instance of Government department or agency?	
l.	Have you at any time been found guilty of violation of rules / regulations / legislative requirements by customs / excise / income tax / foreign exchange / other revenue authorities, if so give particulars	
m.	Have you at any time come to the adverse notice of a regulator such as SEBI, IRDA, DCA. (Though it shall not be necessary for a candidate to mention in the column about orders and findings made by regulators which have been later on reversed / set aside in toto, it would be necessary to make a mention of the same, in case the reversal / setting aside is on technical reasons like limitation or lack of jurisdiction, etc, and not on merit. If the order of the regulator is temporarily stayed and the appellate / court proceedings are pending, the same also should be mentioned).	

	n.	Has any of your group company/associate company/related party been carrying any licence issued by the IRDA	
	o	Any other explanation / information in regard to items I and II and other information considered relevant for judging fit and proper	
III.	Undertaking		
	I confirm that the above information is, to the best of my knowledge and belief, true and complete. I undertake to keep the Authority fully informed, as soon as possible, of all events, which take place subsequent to issuance of my license to act as surveyor and loss assessor, which are relevant to the information provided above.		
	Place	Signature	
	Date	Name	